

Renewal

1 message

Rof: 2016-17 INSURANCE Renseurals

Mike Gleason < Mike Gleason@ajg.com>

To: "Marraccini, Eugene" <marraccinie@pbsd.k12.pa.us>

Wed, Apr 13, 2016 at 10:41 AM

Gene

As we discussed, we will shop your workers compensation coverages to interested insurance companies to make sure you are getting the best rates available. I don't anticipate increases for this line of coverage other than if payroll increases.

In regards to the Property, Liability, and School Board Liability, Liberty Mutual has agreed to a 3.3% rate increase for the 2016-2017 annual renewal. In light of the claims activity over the past few years, and potential for future litigation regarding some open claims, I recommend that you renew with Liberty Mutual. There may be some other adjustments due to exposure changes (lower property values, vehicles numbers etc.), but this is a very favorable offer. Please let me know if you agree. I will be presenting the options to you in May.

Best Regards,

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